

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. (a) Net Sales/Income from Operations						
Gross Sales	7,375.36	6,737.97	6,534.90	14,113.33	11,654.53	24,682.24
less: Excise Duty on sales	124.14	98.89	115.93	223.03	218.46	431.20
less: VAT/ Sales Tax & Turnover Tax	632.49	360.46	430.96	992.95	749.00	1,687.02
Net Sales/Income from Operations	6,618.73	6,278.62	5,988.01	12,897.35	10,687.07	22,564.02
(b) Other Operating Income	22.12	20.60	22.29	42.72	41.11	88.00
Total Income from Operations	6,640.85	6,299.22	6,010.30	12,940.07	10,728.18	22,652.02
2. Expenses						
a. cost of materials consumed	3,030.67	3,219.11	3,170.68	6,249.79	5,490.74	11,877.98
b. Purchases of stock -in -trade	1,570.85	1,568.78	1,222.94	3,139.63	2,281.98	4,498.59
c.Changes in inventories of finished goods, work in progress and stock in	(127.20)	(327.97)	(266.82)	(455.17)	(497.60)	(942.27)
d. Employee benefits expense	523.10	470.78	479.15	993.88	893.81	1,791.88
e. Depreciation	214.54	211.49	137.21	426.03	263.58	546.42
f. Foreign exchange fluctuation loss	16.11	(1.36)	72.54	14.75	157.33	118.78
g. Other expenditure	1,050.66	827.47	837.52	1,878.13	1,500.63	3,496.19
Total Expenses	6,278.73	5,968.31	5,653.22	12,247.04	10,090.47	21,387.57
3. Profit from Operations before Other Income, finance costs and Exceptional	362.12	330.91	357.08	693.02	637.71	1,264.46
4. Other Income	21.63	2.02	1.52	23.65	6.58	106.69
5. Profit from ordinary activities before finance cost and Exceptional Items	383.74	332.93	358.60	716.68	644.29	1,371.15
6. Finance Cost	234.47	210.75	224.56	445.22	387.02	865.99
7. Profit after finance cost but before Exceptional Items (5-6)	149.27	122.18	134.04	271.46	257.27	505.16
8. Exceptional items		-				-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	149.27	122.18	134.04	271.46	257.27	505.16
10.Prior Period Income(+)/(-)Expenditure		-				3.71
11. Tax expense						
- Current tax	29.86	24.44	26.80	54.30	51.45	102.00
- Deferred tax	(35.32)	(28.85)	(3.31)	(64.18)	9.63	5.76
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)	154.74	126.60	110.54	281.33	196.18	401.11

13. Extraordinary Item (net of tax expense Rs. Nil)						
14. Net Profit(+)/ Loss(-) for the period (12-13)	154.74	126.60	110.54	281.33	196.18	401.11
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	9,254.34	-	8,766.75	9,254.34	8,766.75	8,973.01
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.70	0.57	0.50	1.28	0.89	1.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date						
and for the previous year (not to be annualized)		0.57	0.50	1.28	0.09	1.82
18. Public Shareholding						
- No. of shares	6158271	61,58,271	61,78,271	6158271	61,78,271	61,58,271
- Percentage of shareholding	27.91	27.91%	28.00%	27.91	28.00%	27.91%
Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total share capital of the Company)						
b) Non -encumbered						
No. of Shares	15906729	15906729	15886729	1,58,86,729	15886729	15906729
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	72.09	72.09%	72.00%	72.09%	72.00%	72.09%
(as a % of total share capital of the Company)						

Segment wise Revenue, Results and Capital Employed

Particulars	(Rs. In Lakhs)					
	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Segment Revenue (Net Sale)						
(a) Wood Based	4,110.60	3,790.19	3,565.34	7,900.79	6,479.64	13,972.27
(b) Paper Based	2,508.14	2,488.42	2,422.66	4,996.56	4,207.43	8,679.75
(c) Others		-				-
(d) Unallocated		-				-
Total	6,618.74	6,278.61	5,988.00	12,897.35	10,687.07	22,652.02
Less: Inter Segment Revenue						
Net sales/Income From Operations	6,618.74	6,278.61	5,988.00	12,897.35	10,687.07	22,652.02
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)						

(a) Wood Based	1,199.00	877.43	620.63	2,076.43	1,392.75	2,804.23
(b) Paper Based	285.96	297.45	423.24	583.41	815.71	1,639.73
(c) Others		-				-
(d) Unallocated		-				-
Total	1,484.96	1,174.88	1,043.88	2,659.84	2,208.47	4,443.96
Less: (i) Interest	234.47	210.75	224.01	445.22	387.02	1064.16
(ii) Other Un-allocable Expenditure net off	1,121.48	845.33	709.64	1,966.81	1,611.87	3179.50
(iii) Un-allocable income	20.27	3.38	23.81	23.65	47.69	304.86
Total Profit Before Tax	149.28	122.18	134.04	271.46	257.27	505.16
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Wood Based	9,628.70	8,968.55	9,560.28	9,628.70	8,209.41	9,005.43
(b) Paper Based	3,987.37	4,114.56	2,895.93	3,987.37	3,846.19	4,268.19
(c) Others						
(d) Unallocated	3,189.46	3,475.41	3,842.25	3,189.46	4,254.63	3,496.15
Total	16,805.53	16,558.52	16,298.46	16,805.53	16,310.24	16,769.77

STATEMENT OF ASSETS AND LIABILITIES				
Particulars			As at 30.09.2014	As at 31.03.2014
A.EQUITY & LIABILITIES			(Unaudited)	(Audited)
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital			2,206.50	2,206.50
(b) Reserves and Surplus			9,254.34	8,973.00
Sub Total Shareholders Fund			11,460.84	11,179.50
2. NON-CURRENT LIABILITIES				
(a) Long term Borrowings			626.08	985.20
(b) Deferred Tax Liabilities(net)			-	51.43
© Other Long term liabilities			-	
(d) Long term provisions			-	
Sub Total Non-Current liabilities			626.08	1,036.63
3. CURRENT LIABILITIES				
(a) Short term borrowings			4,731.35	4,553.62
(b) Trade Payables			6,153.80	5,300.54
© Other Current Liabilities			574.93	873.73
(d) Short term Provisions			544.73	584.62
Sub Total Current liabilities			12,004.81	11,312.52
TOTAL EQUITY AND LIABILITIES			24,091.74	23,528.67

B. ASSETS				
1. NON-CURRENT ASSETS				
(a) FIXED ASSETS			5,662.22	5,976.49
(b) NON CURRENT INVESTMENTS			1.04	1.02
⊙ Deferred tax assets			12.75	Nil
(d) LONG TERM LOANS & ADVANCES			1,497.93	1,530.64
(e) Other non current assets			760.71	726.41
Sub Total non current assets			7,934.65	8,234.58
2. CURRENT ASSETS				
(a) Current Investments			-	Nil
(b) Inventories			8,872.69	8,635.54
⊙ Trade Receivables			6,049.04	5,411.89
(d) Cash and cash equivalent			760.54	1070.39
(e) Short term loans & advances			474.81	176.24
(f) Other Current assets			-	Nil
Sub Total Current Assets			16,157.08	15,294.08
TOTAL ASSETS			24,091.74	23,528.67

1. The above results have been reviewed by the Audit Committee in its meeting held on 14th November, 2014 and approved

by the Board of Directors in its Board meeting dated 14th November , 2014

2. No. of investor complaints during the quarter ended 30.09.2014:

pending at the beginning of the quarter

NIL

Received during the quarter

3

Disposed of during the quarter

3

remaining unresolved at the end of the quarter

NIL

3. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

4. There are no exceptional / extraordinary items during the quarter ended September 30, 2014.

Date: November 14, 2014

Place: Bangalore

for ARCHIDEPY INDUSTRIES LTD.

SHYAM DAGA
MANAGING DIRECTOR

